

November 25, 2025

To,  
The Corporate Relationship Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400001

**Ref: Scrip Code – 508918**

Dear Sir,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Mr. Balaji Raghavan (DIN: 05326740) as an Additional Director as well as Managing Director**

This is to inform you that the Company's at its Board meeting held on November 25, 2025 has approved the appointment of Mr. Balaji Raghavan (DIN: 05326740) as an Additional Director as well as Managing Director (Key Managerial Personnel) of the Company for a period of five (5) years commencing from November 25, 2025 to November 24, 2030 (both days inclusive) without any remuneration subject to the approval of shareholders at the ensuing General Meeting.

The aforesaid meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 4.50 p.m.

Mr. Balaji Raghavan is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority as required under Circular no. LIST/COMP/14/2018-19.

The requisite disclosure as required as per the requirement of Regulation 30 read with Schedule III, Para A, Clause 7 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure I.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Ironwood Education Ltd.



Dharmesh Parekh  
Company Secretary  
Membership Number: ACS 19545



**ANNEXURE I**

<b>Particulars</b>	<b>Mr. Balaji Raghavan (DIN: 05326740)</b>
Reason for change viz. Appointment	Appointment of Additional Director as well as Managing Director (Key Managerial Personnel) of the Company
Date of Appointment & Term of Appointment	Appointed as an Additional Managing Director (Key Managerial Personnel) of the Company for the period of five (5) years with effect from November 25, 2025 to November 24, 2030 (both days inclusive) without any remuneration subject to the approval of shareholders at the ensuing General Meeting.
Brief Profile (in case of appointment)	Mr. Balaji Raghavan aged 54 years is a commerce graduate and completed his management studies from T.A.Pai Management Institute, Manipal. He is having 25 years of experience in the Real Estate investment and Banking industries. Since joining IIFL in 2010, he launched and headed the domestic Real Estate fund management business and managed the top investor and developer relationships across the country. Prior to IIFL, he headed the mortgage finance business for ICICI Bank and was key contributor in ICICI's mortgage business growth. Previously he has worked with ABN Amro Bank NV as a Regional Business Head. Having left a successful professional career in 2021, Balaji has commenced a residential development with a focus on affordable housing.
Disclosure of relationship between directors (In case of appointments)	He is not related with any directors of the Company and their relatives.

